ABR Dynamic Mutual Funds

Q3 2026

All data as of 09/30/26

ABR Dynamic Blend Equity & Volatility Fund

Institutional Class: ABRVX
Investor Class: ABRTX

Target: Seeks absolute returns with outsized performance in periods of market volatility

Use for: Core holding; Equity substitute; Long volatility exposure

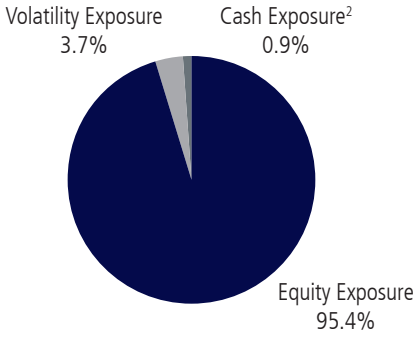
Dynamic Allocation

Seeks to capture favorable volatility movements in the equity markets while maintaining equity exposure to preserve positive performance during extended periods of rising markets.

Objective

Employs a model-driven investment approach to determine an allocation among equities, equity volatility, and cash via instruments that track the S&P 500® Total Return Index, the S&P 500® VIX Short-Term Futures Total Return Index (SPVXSTR), and cash instruments. Designed to hold each security in approximately the same proportion as its weighting in the ABR Dynamic Blend Equity & Volatility Index Powered by Wilshire℠ (ABRVXX).

AVERAGE PORTFOLIO EXPOSURE (%)[1]



[1]Portfolio composition was determined each day using end-of-day NAV and the closing prices of each holding. The daily values of each Exposure category were then averaged from 07/01/2026 through 09/30/2026.

[2]Includes money market fund, treasury bills, income/expense accruals and receivables/payables.

FUND STATISTICS

Inception Date	8/3/2015
Ticker Symbol	ABRVX
Standard Deviation	
Fund	13%
S&P 500	18%
Beta	0.33
Correlation of Fund	
to ABRVXX	0.97
to S&P 500	0.44
to SPVXSTR	-0.11
Sharpe Ratio	0.40
Sortino Ratio	0.52

AVERAGE ANNUAL TOTAL RETURNS (%)

	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception 8/3/15
ABRVX	-0.76	5.46	6.59	8.16	0.18	6.62	5.53
S&P 500 Index	2.30	12.75	15.74	22.89	13.79	15.33	14.24

Expense Ratios (%)	Gross	Net[3] (what you pay)
ABRVX	2.19	2.00
ABRTX	2.98	2.25

Investment Minimums	Initial	Additional
ABRVX	$100,000	None
ABRTX	$2,500	None

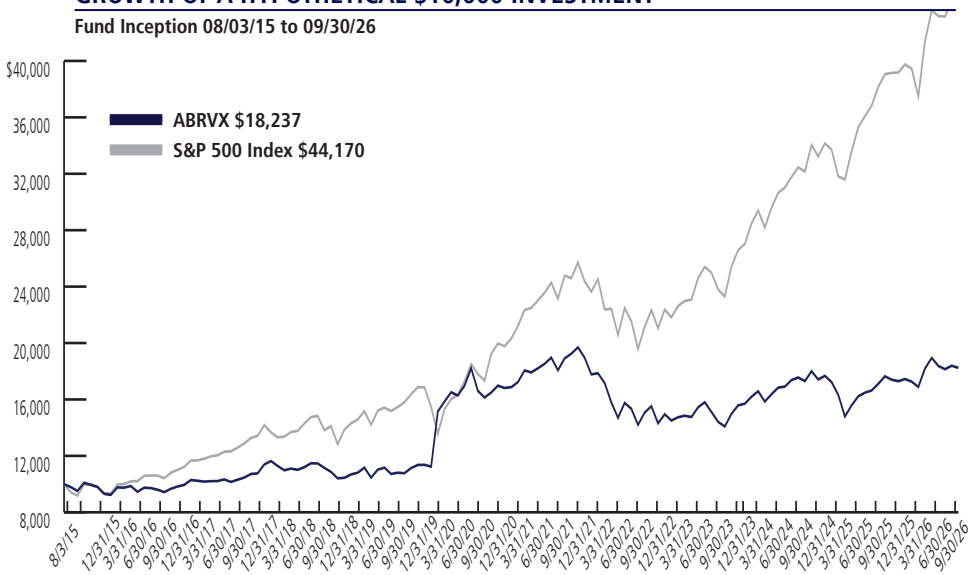
MANAGED BY

Taylor Lukof
Over 20 years of investment experience
CEO and Fund Manager,
ABR Dynamic Funds, LLC

David Skordal
Over 20 years of investment experience
Co-Founder and Fund Manager,
ABR Dynamic Funds, LLC

GROWTH OF A HYPOTHETICAL $10,000 INVESTMENT

Fund Inception 08/03/15 to 09/30/26



The graph assumes the reinvestment of dividends and capital gains but does not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. Performance would have been lower without expense limitations in effect. Returns represent past performance and do not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Mutual fund performance changes over time and currently may be significantly lower than stated above. For the most recent month-end performance, please call 855-422-4518.

[3]The Adviser has contractually agreed to waive fees and/or reimburse expenses until November 30, 2026.

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Important Information

Combining multiple proprietary models, the ABR Dynamic Blend Equity & Volatility Fund seeks to provide exposure to equities and equity volatility. Market volatility and the historic performance of the market determine the Fund's exposure to equities and volatility. For brief periods, the Fund may invest in cash as determined by the model.

Risk Disclosure

The return on and value of an investment in the Fund will fluctuate in response to market movements. Investments are subject to market risks, such as rapid increase or decrease in investment value or liquidity, fluctuations in price due to economic conditions and other factors beyond the control of the Adviser.

As with any mutual fund, there are risks involved with investing in the ABR Dynamic Blend Equity & Volatility Fund, including the possible loss of principal. The Fund invests in derivative instruments, and a small investment could have a large potential impact on the performance of the Fund. Futures contracts have risks associated with index correlation, liquidity, default and margin. Other risks specific to the Fund are detailed in the prospectus.

Standard Deviation is a historical measure of volatility; a higher number indicates greater volatility. **Beta** is the measure of a fund's relative volatility as compared to the S&P 500 Index. Beta attempts to measure the relative risk. A Beta rating above 1.0 indicates greater volatility than the market. A Beta rating below 1.0 indicates lower volatility than the market. **Correlation** is a measure of how much the price fluctuations of one instrument can be explained by the price fluctuations of another instrument. A correlation close to 1 indicates a higher degree of co-movement. **Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe Ratio, the better the fund's historical risk adjusted performance. A variation of the Sharpe Ratio is the **Sortino Ratio**, which removes the effects of upward price movements to measure only return against downward price volatility. The S&P 500 Total Return Index is a market capitalization-weighted index of 500 large-capitalization stocks commonly used to represent the U.S. equity market. All returns reflect reinvested dividends and capital gains distributions. One cannot invest directly in an index.

The Fund is distributed by Foreside Fund Services, LLC

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. To obtain a prospectus containing this and other important information please call 855-422-4518 or click here to view and download a prospectus online. Please read the specific Fund's prospectus carefully before you invest.

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