

ABR Dynamic Blend Equity & Volatility Fund

ABRTX : Investor Class



ABR
Dynamic Funds, LLC

Semi-Annual Shareholder Report - January 31, 2026

Fund Overview

This semi-annual shareholder report contains important information about the ABR Dynamic Blend Equity & Volatility Fund for the period of August 1, 2025, to January 31, 2026. You can find additional information about the Fund at www.abrdynamicfunds.com/fund-documents/. You can also request this information by contacting us at (855) 422-4518.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

| Class Name | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|----------------|--------------------------------|---|
| Investor Class | \$117 | 2.25% |

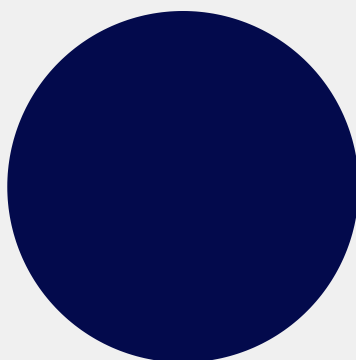
Fund Statistics

| | |
|---|--------------|
| Total Net Assets | \$82,961,431 |
| # of Portfolio Holdings (excluding derivatives) | - |
| Portfolio Turnover Rate | 0% |
| Investment Advisory Fees (Net of fees waived) | \$626,399 |

Fund Investment Approach

The Fund is model driven, utilizing a primarily volatility trend-following model. In periods of relatively low equity market volatility, the model's exposure to volatility has tended to decrease (with a corresponding increase in the model's exposure to stocks). In periods of relatively high equity market volatility, the model's exposure to volatility has tended to increase. This approach is intended to capture large uptrends in volatility assets while preserving positive performance during extended bull markets with low volatility. In order to meet its investment objective, the Fund may invest in derivative instruments, such as futures contracts, that provide exposure to equity securities, including volatility in the equity markets.

Asset Class Weightings (% total net investments)



Other Assets & Liabilities, Net 100.0%

Derivative Exposure (% total net assets)

| | |
|------------------------|--------|
| Long Futures Contracts | 97.90% |
|------------------------|--------|

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If you wish to view additional information about the Fund; including but not limited to its prospectus, holdings, financial information, and proxy voting information, please visit www.abrdynamicfunds.com/fund-documents/.



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