

# ABR 75/25 Volatility Fund

VOLJX : Investor Class



ABR

Dynamic Funds, LLC

## Semi-Annual Shareholder Report - January 31, 2026

### Fund Overview

This semi-annual shareholder report contains important information about the ABR 75/25 Volatility Fund for the period of August 1, 2025, to January 31, 2026. You can find additional information about the Fund at [www.abrdynamicfunds.com/fund-documents/](http://www.abrdynamicfunds.com/fund-documents/). You can also request this information by contacting us at (855) 422-4518.

### What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Investor Class	\$106	2.00%

### Fund Statistics

Total Net Assets	\$128,529,721
# of Portfolio Holdings (excluding derivatives)	6
Portfolio Turnover Rate	638%
Investment Advisory Fees (Net of fees waived)	\$954,361

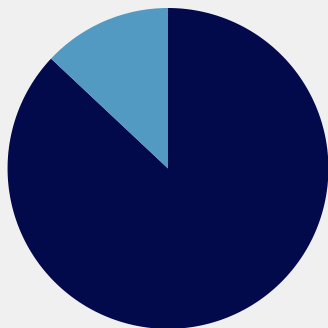
### Fund Investment Approach

The Fund is model driven, utilizing the Adviser's "long" volatility model for 75% of the net assets and the Adviser's "short" volatility model for 25% of the net assets.

- The Adviser's long volatility model is primarily a volatility trend-following model, typically seeking larger exposures to volatility assets when equity market volatility is increasing and smaller exposures to volatility assets when equity market volatility is decreasing.

- The Adviser's short volatility model utilizes both mean reversion and trend-following aspects, seeking to increase short exposure to volatility assets after increases in equity market volatility, when it may be trending back downward. It also generally maintains some short exposure to volatility assets at most times, in order to profit from the "decay," or long-term downward trend in volatility assets, with the remaining assets in long-dated US Treasuries and/or cash and equivalents.

### Asset Class Weightings (% total net assets)



■ Other Assets & Liabilities, Net 87.0%  
■ U.S. Treasury Securities 13.0%

### Derivative Exposure

(% total net assets)

Long Futures Contracts	73.18%
Short Futures Contracts	8.15%

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If you wish to view additional information about the Fund; including but not limited to its prospectus, holdings, financial information, and proxy voting information, please visit [www.abrdynamicfunds.com/fund-documents/](http://www.abrdynamicfunds.com/fund-documents/).



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