



# ABR 50/50 Volatility Fund

**Institutional Class: ABR SX**  
**Investor Class: ABR JX**

**Target:** Seeks long-term capital appreciation

**Use for:** Liquid alternative investment; short volatility exposure with the potential for long volatility exposure

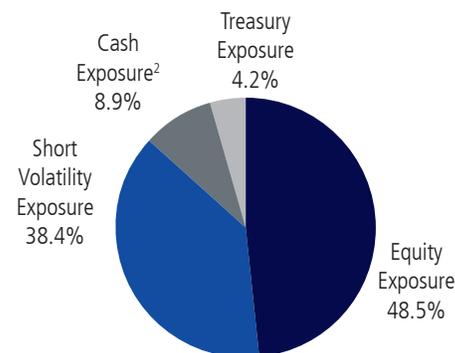
## Dynamic Allocation

Seeks to capitalize on extended downtrends in the price of VIX Index futures and VIX Index ETPs, while mitigating the effect of sudden price appreciation in VIX Index futures and VIX Index ETPs. Relies principally on models to determine allocations among (i) long exposure to CBOE Volatility Index ("VIX Index") futures and VIX Index exchange-traded products ("ETPs"); (ii) short exposure to VIX Index futures and VIX Index ETPs; (iii) long exposure to S&P 500 Index futures and S&P 500 Index ETPs; (iv) long exposure to long-term U.S. Treasury securities, and (v) cash.

## Objective

Long-term capital appreciation

### AVERAGE PORTFOLIO EXPOSURE (%)<sup>1</sup>



<sup>1</sup>Portfolio composition was determined each day using end-of-day NAV and the closing prices of each holding. The daily values of each Exposure category were then averaged from 1/1/2021 through 3/31/2021.

<sup>2</sup>Includes money market fund, income/expense accruals and receivables/payables.

### FUND STATISTICS

Inception Date	10/2/2017
Ticker Symbol	ABRSX
Standard Deviation	
Fund	46%
Sharpe Ratio	0.07
Sortino Ratio	0.06

### AVERAGE ANNUAL TOTAL RETURNS (%)

	QTD	YTD	1 Year	3 Year	Since Inception 10/2/17
ABRSX	6.09	6.09	31.31	17.45	3.35
FTSE 3-Month U.S. T-Bill Index	0.02	0.02	0.21	1.45	1.43

### Expense Ratios (%)

	Gross	Net <sup>3</sup> (what you pay)
ABRSX	3.70	2.50
ABRJX	6.53	2.75

### Investment Minimums

	Initial	Additional
ABRSX	\$100,000	None
ABRJX	\$5,000	None

### MANAGED BY

**Taylor Lukof**  
17 years of investment experience  
CEO and Fund Manager,  
ABR Dynamic Funds, LLC

**David Skordal**  
18 years of investment experience  
Co-Founder and Fund Manager,  
ABR Dynamic Funds, LLC

### GROWTH OF A HYPOTHETICAL \$10,000 INVESTMENT

Fund Inception 10/2/17 to 3/31/21



Returns represent past performance and do not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Mutual fund performance changes over time and currently may be significantly lower than stated above. For the most recent month-end performance, please call 855-422-4518.

<sup>3</sup>The Adviser has contractually agreed to waive fees and/or reimburse expenses until November 30, 2021.

### Risk Disclosure

The return on and value of an investment in the mutual fund will fluctuate in response to market movements. Investments are subject to market risks, such as rapid increase or decrease in an investment value or liquidity, fluctuations in price due to economic conditions and other factors beyond the control of the Adviser.

As with any mutual fund, there are risks involved with investing in the ABR 50/50 Volatility Fund (the Fund), including the possible loss of principal. Other risks specific to the Fund are detailed in the prospectus. The Fund may be non-diversified, and fluctuations in individual holdings will have a greater impact on the Fund's performance. The Fund may also invest in derivative instruments, and a small investment could have a large potential impact on the performance of the Fund. Future contracts have risks associated with index correlation, liquidity, default and margin. The Fund is not "actively" managed; passive management will not otherwise take defensive positions in declining markets unless such positions are reflected in the Index.

**Standard Deviation** is a historical measure of volatility; a higher number indicates greater volatility. **Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe Ratio, the better the fund's historical risk adjusted performance. A variation of the Sharpe Ratio is the **Sortino Ratio**, which removes the effects of upward price movements to measure only return against downward price volatility.

The Fund is distributed by Foreside Fund Services, LLC

***Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. To obtain a prospectus containing this and other important information please call 855-422-4518 or [click here](#) to view and download a prospectus online. Please read the specific Fund's prospectus carefully before you invest.***



**ABR**  
Dynamic Mutual Funds